

EXHIBIT 1

From: Cuellar, Carina
To: Kornblau, David
Cc: Henkin, Douglas W.; Califano, Mark G.; Pellegrino, Louis A.
Subject: RE: Do Kwon's Position on Extradition to the United States
Date: Tuesday, December 12, 2023 10:21:00 AM

Dear David,

According to reports today, a Montenegrin court has extended Do Kwon's incarceration by another two months, which puts his incarceration date past our trial date. In light of this, can you please let us know your client's position on whether he is waiving his participation in the civil trial?

Also, can you please let us know whether your client has filed a formal appeal of the High Court's extradition decision?

Kind regards,

Carina

From: Kornblau, David <david.kornblau@dentons.com>
Sent: Thursday, November 30, 2023 12:36 PM
To: Cuellar, Carina <CuellarC@sec.gov>
Cc: Henkin, Douglas W. <douglas.henkin@dentons.com>; Califano, Mark G. <mark.califano@dentons.com>; Pellegrino, Louis A. <louis.pellegrino@dentons.com>
Subject: RE: Do Kwon's Position on Extradition to the United States

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Dear Carina:

We understand that Mr. Kwon informed the Montenegrin court that he would consent to the requested extradition to South Korea, but that he was not asked by the Montenegrin court about the requested extradition to the U.S. We understand that there was a decision rendered relating to the appropriate extradition process and that additional legal proceedings will take place.

Best regards,

David

David Kornblau
Partner

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